

Richfield Joint School District No. 1 - 2017-2018 Budget Publication

The School Board of the Richfield Joint School District No. 1 hereby gives notice on the 2017-2018 budget as required by § 65.90 Wisconsin Statutes. All accounts are used in the manner described by the Department of Public Instruction. Copies of the detailed document are available for review during normal working hours at: 3117 State Road 167, Richfield, WI

	Audited 2015-16	Audited 2016-17	Budgeted 2017-18
GENERAL FUND (10)			
Beginning Fund Balance	\$ 1,290,473.86	\$ 1,619,111.75	\$ 2,120,054.64
Ending Fund Balance	\$ 1,619,111.75	\$ 2,120,054.64	\$ 2,120,054.64
Revenues & Other Financing Sources			
Operating Transfers - In (Source 100)			
Local Sources (Source 200)	\$ 2,967,919.64	\$ 3,588,475.70	\$ 3,657,016.00
Interdistrict Payments (Source 300 + 400)	\$ 295,393.57	\$ 370,150.83	\$ 276,668.00
Intermediate Sources (Source 500)			
State Sources (Source 600)	\$ 1,460,714.07	\$ 1,298,740.58	\$ 1,150,870.00
Federal Sources (Source 700)	\$ 27,663.76	\$ 8,909.15	\$ 6,500.00
All Other Sources (Source 800 + 900)	\$ 30,201.05	\$ 41,800.67	\$ 5,100.00
Total Revenues & Other Financing Sources (Source 100 through 900)	\$ 4,781,892.09	\$ 5,308,076.93	\$ 5,096,154.00
Expenditures & Other Financing Uses			
Instruction (Function 100 000)	\$ 2,092,579.90	\$ 2,231,554.01	\$ 2,324,316.00
Support Services (Function 200 000)	\$ 1,504,433.89	\$ 1,561,812.01	\$ 2,064,324.00
Non-Program Transactions (Function 400 000)	\$ 856,240.41	\$ 1,013,768.02	\$ 707,514.00
Total Expenditures & Other Financing Uses	\$ 4,453,254.20	\$ 4,807,134.04	\$ 5,096,154.00
SPECIAL EDUCATION FUND (27)			
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -
Total Revenues & Other Financing Sources	\$ 485,754.23	\$ 503,335.22	\$ 503,879.00
Total Expenditures & Other Financing Uses	\$ 485,754.23	\$ 503,335.22	\$ 503,879.00
DEBT SERVICE FUND (38)			
Beginning Fund Balance	\$ 12,046.23	\$ 6,680.10	\$ 15,013.83
Ending Fund Balance	\$ 6,680.10	\$ 15,013.83	\$ 15,013.83
Total Revenues & Other Financing Sources	\$ 56,685.95	\$ 203,639.73	\$ 199,082.00
Long-Term Capital Debt	\$ 50,000.00	\$ 170,000.00	\$ 165,012.00
Total Expenditures & Other Financing Uses	\$ 62,052.08	\$ 195,306.00	\$ 199,082.00
Indebtedness, End of Year	\$ 150,709.06	\$ 1,275,709.06	\$ 1,110,709.06
CAPITAL EXPANSION FUND 41			
Beginning Fund Balance	\$ 1,038,027.61	\$ 583,612.81	\$ 291,098.15
Ending Fund Balance	\$ 583,612.81	\$ 291,098.15	\$ 291,098.15
Local Sources (Source 200)	\$ 400,585.20	\$ 100,244.44	\$ 25,200.00
Total Revenues & Other Financing Sources	\$ 400,585.20	\$ 100,244.44	\$ 25,200.00
Support Services (Function 200 000)	\$ 855,000.00	\$ 392,759.10	\$ 25,200.00
Total Expenditures & Other Financing Uses	\$ 855,000.00	\$ 392,759.10	\$ 25,200.00
CAPITAL PROJECTS Fund 46			
Beginning Fund Balance	\$ 200,000.00	\$ 300,245.18	\$ 550,631.44
Ending Fund Balance	\$ 300,245.18	\$ 550,631.44	\$ 650,931.44
Operating Transfers - In (Source 100)	\$ 100,000.00	\$ 250,000.00	\$ 100,000.00
Local Sources (Source 200)	\$ 245.18	\$ 386.26	\$ 300.00
Total Revenues & Other Financing Sources	\$ 100,245.18	\$ 250,386.26	\$ 100,300.00
Support Services (Function 200 000)	\$ -	\$ -	\$ -
Total Expenditures & Other Financing Uses	\$ -	\$ -	\$ -
CAPITAL PROJECTS FUND 49			
Beginning Fund Balance	\$ -	\$ -	\$ 588,515.06
Ending Fund Balance	\$ -	\$ 588,515.06	\$ -
Total Revenues & Other Financing Sources	\$ -	\$ 1,290,000.00	\$ -
Total Expenditures & Other Financing Uses	\$ -	\$ 701,484.94	\$ 588,515.06
FOOD SERVICE FUND (50)			
Beginning Fund Balance	\$ 59,162.84	\$ 67,244.53	\$ 25,385.36

Ending Fund Balance	\$ 67,244.53	\$ 25,385.36	\$ 25,385.36
Total Revenues & Other Financing Sources	\$ 191,476.05	\$ 167,767.00	\$ 155,470.00
Support Services	\$ 183,394.36	\$ 209,626.17	\$ 155,470.00
Total Expenditures & Other Financing Uses	\$ 183,394.36	\$ 209,626.17	\$ 155,470.00

COMMUNITY SERVICE FUND (80)

Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -
Total Revenues & Other Financing Sources	\$ 51,000.00	\$ -	\$ -
Community Use Expenditure	\$ 51,000.00	\$ -	\$ -
Total Expenditures & Other Financing Uses	\$ 51,000.00	\$ -	\$ -

PROPERTY TAX LEVY

General Fund	\$ 2,859,596.00	\$ 3,494,265.00	\$ 3,592,766.00
Non-Referendum Debt	\$ 46,618.00	\$ 193,776.00	\$ 199,082.00
Debt Service Fund			
Capital Expansion Fund	\$ 400,000.00	\$ 100,000.00	\$ 25,000.00
Community Service Fund	\$ 51,000.00	\$ -	\$ -
Total School Levy	\$ 3,357,214.00	\$ 3,788,041.00	\$ 3,816,848.00
Percentage Increase/Decrease	0.00%	12.83%	0.76%
Equalized Value Total District	\$ 599,540,336.00	\$ 617,133,087.00	\$ 655,028,296.00
Equalized Tax Rate	5.59/M	6.14/M	5.83/M
Percentage Increase/Decrease	-4.44%	9.84%	-5.05%

Addendum: Revenue Limit Energy Efficiency Exemption 2016-17

The board has evaluated the energy performance indicators of the 2016-17 Energy Exemption and has concluded that a decrease of the annual utility and Operational costs has been obtained by the measures taken. The overall project payback will span 13 -15 years at costs savings of approximately \$1,579.00 annually.